

C.O.I.M. S.p.A.
CHIMICA ORGANICA INDUSTRIALE MILANESE
www.coimgroup.com

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UNI ISO 45001:2018
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SISTEMA DI GESTIONE
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PRESS RELEASE

COIM acquires the Dutch company Synres and creates a second production hub for esterification products

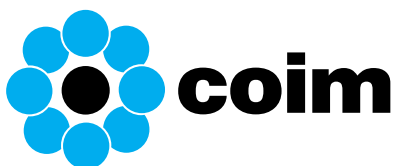
- **Synres, a Dutch company founded in 1947, is specialized in the production of alkyd and acrylic resins for coatings used to protect and decorate wood and in the naval, car refinish, ACE and industrial fields**
- **The acquisition by COIM, with effect from January 1, 2022, aims at enhancing the offer and expertise of Synres in the field of resins and making new investments to produce on site COIM aromatic polyesters - Isoexter - and aliphatic polyesters - Diexter**
- **COIM presence in the Netherlands, with a second production hub for esterification products, in addition to the one located in Offanengo (Italy), and the proximity to the UK and Northern European markets will further increase COIM competitiveness**

Milan, 13.1.2022 - **C.O.I.M. S.p.A.**, is an Italian multinational company producing speciality chemicals since 1962 and operating worldwide with nineteen manufacturing and trading companies.

COIM has acquired **Synres**, with effect from January 1, 2022, a company founded in 1947, specialized in the production of alkyd and acrylic resins, and located near Rotterdam, in the Netherlands.

"The acquisition is aimed on one hand at enhancing the existing production and expertise of Synres in the field of resins and, on the other hand, at creating added value for both shareholders and employees. The investment plan foresees the creation of a second COIM production hub on site for esterification products, in addition to the one in Offanengo, in Italy. From the first months of the year, we will start the local production of Isoexter - COIM aromatic polyesters for the production of thermal insulation materials - and the production capacity expansion. This project will lead to the creation of a second production hub for all COIM esterification products. We will also invest on products already developed by Synres R&D, in order to establish Synres as an important player at international level in few years." explains **Giuseppe Librandi, President and CEO of COIM**.

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COIM already operates successfully in the Netherlands, Germany, the United Kingdom and Northern Europe in general, strong markets for COIM product families Isoexter and Diexter (aliphatic polyesters). Having a new plant in Rotterdam, located near the port and the boarding area for shipments to the United Kingdom, and the creation of the second production hub for esterification products will allow COIM to optimize logistics and increase its competitiveness and market shares in Northern Europe and the United Kingdom.

* * *

C.O.I.M. S.p.A is the brainchild of Mario Buzzella and Cesare Zocchi, two entrepreneurs driven by the same passion for chemistry, who founded the company in 1962 to meet the increasing demand for chemicals resulting from a booming economy.

60 years later, COIM Group has become an Italian multinational company that develops, produces, and sells chemical specialities for the manufacturing industry worldwide. It ensures local presence through nineteen companies - 10 of which are production sites - in Italy, Germany, Russia, Turkey, Singapore, China, India, USA, Brazil, Mexico, Chile, Colombia, Spain, Austria, and the Netherlands.

Over 1,100 specialised collaborators are committed to meeting customers' expectations with three main product families:

- *Polyesters and polyols;*
- *PU Case: coatings, adhesives, sealants, and polyurethane-based elastomers;*
- *Polyesters and special resins.*

COIM can meet technical, commercial, and logistics needs of customers located in ninety countries for a turnover of 1 billion euros. This is possible thanks to its integration of raw materials, focus on polyurethane systems, a wide and diversified offering - 18 product ranges from polyesters to PU systems -, and a large production capacity.

COIM Group focuses on continuous and sustainable development based on corporate values, such as care and respect for people and the environment.

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